

AMENDMENT NO. _____ Calendar No. _____

Purpose: To establish a Home Energy Retrofit Finance Program.

IN THE SENATE OF THE UNITED STATES—111th Cong., 1st Sess.

(no.) _____

(title) _____

Referred to the Committee on _____ and
ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENTS intended to be proposed by Mr. SANDERS

Viz:

1 In section ____ 32(b)(5)(C), strike “projects;” and in-
2 sert “projects, including the methods described in section
3 ____ 36;”

4 At the end of subtitle D, add the following:

5 **SEC. ____ 36. HOME ENERGY RETROFIT FINANCE PROGRAM.**

6 (a) DEFINITIONS.—In this section:

7 (1) ELIGIBLE PARTICIPANT.—The term “eligi-
8 ble participant” means a homeowner, apartment
9 complex owner, residential cooperative association,
10 or condominium association that finances energy ef-

1 efficiency improvements to homes and residential
2 buildings under this section.

3 (2) PROGRAM.—The term “program” means
4 the Home Energy Retrofit Finance Program estab-
5 lished under subsection (b).

6 (3) QUALIFIED PROGRAM DELIVERY ENTITY.—
7 The term “qualified program delivery entity” means
8 a local government, energy utility, or any other enti-
9 ty designated by the Secretary that administers the
10 program for a State under this section.

11 (b) ESTABLISHMENT.—The Secretary shall provide
12 Home Energy Retrofit Finance Program grants to States
13 for the purpose of establishing or expanding a State re-
14 volving finance fund to support financing offered by quali-
15 fied program delivery entities for energy efficiency meas-
16 ures and renewable energy improvements to existing
17 homes and residential buildings (including apartment
18 complexes, residential cooperative associations, and condo-
19 minium buildings under 5 stories).

20 (c) FUNDING MECHANISM.—In carrying out the pro-
21 gram, the Secretary shall provide funds to States, for use
22 by qualified program delivery entities that administer fi-
23 nance programs directly or under agreements with collabo-
24 rating third party entities, to capitalize revolving finance

1 funds and increase participation in associated financing
2 programs.

3 (d) ELIGIBILITY OF QUALIFIED PROGRAM DELIVERY
4 ENTITIES.—To be eligible to participate in the program,
5 a qualified program delivery entity shall establish a meth-
6 od by which eligible participants may pay over time for
7 the financed cost of allowable energy efficiency measures
8 and renewable energy improvements.

9 (e) ALLOCATION.—In making funds available to
10 States for each fiscal year under this section, the Sec-
11 retary shall use the allocation formula used to allocate
12 funds to States to carry out State energy conservation
13 plans under part D of title III of the Energy Policy and
14 Conservation Act (42 U.S.C. 6321 et seq.).

15 (f) USE OF FUNDS.—Of the amounts in a State re-
16 volving finance fund—

17 (1) not more than 20 percent may be used by
18 qualified program delivery entities for interest rate
19 reductions for eligible participants; and

20 (2) the remainder shall be available to provide
21 direct funding or other financial support to qualified
22 program delivery entities.

23 (g) STATE REVOLVING FINANCE FUNDS.—On repay-
24 ment of any funds made available by qualified program
25 delivery entities under the program, the funds shall be de-

1 posited in the applicable State revolving finance fund to
2 support additional financing to qualified program delivery
3 entities for energy efficiency measures and renewable en-
4 ergy improvements.

5 (h) COORDINATION WITH STATE ENERGY EFFI-
6 CIENCY RETROFIT PROGRAMS.—Home energy retrofit
7 programs that receive financing through the program shall
8 be carried out in accordance with all authorized measures,
9 performance criteria, and other requirements of section
10 ____ 32(d).

11 (i) PROGRAM EVALUATION.—

12 (1) IN GENERAL.—The Secretary shall conduct
13 a program evaluation to determine—

14 (A) how the program is being used by eli-
15 gible participants, including what improvements
16 have been most typical and what regional dis-
17 tinctions exist, if any;

18 (B) what improvements could be made to
19 increase the effectiveness of the program; and

20 (C) the quantity of verifiable energy sav-
21 ings and renewable energy deployment achieved
22 through the program.

23 (2) REPORTS.—

24 (A) IN GENERAL.—Not later than 3 years
25 after the date of enactment of this Act, the Sec-

1 retary shall submit to the Committee on Energy
2 and Natural Resources of the Senate and the
3 Committee on Energy and Commerce of the
4 House of Representatives a report that de-
5 scribes the results of the program evaluation re-
6 quired under this subsection, including any rec-
7 ommendations.

8 (B) STATE REPORTS.—Not less than once
9 every 2 years, States participating in the pro-
10 gram shall submit to the Secretary reports on
11 the use of funds through the program that in-
12 clude any information that the Secretary may
13 require.

14 (j) AUTHORIZATION OF APPROPRIATIONS.—

15 (1) IN GENERAL.—There are authorized to be
16 appropriated such sums as are necessary to carry
17 out this section for each of fiscal years 2010 through
18 2015.

19 (2) ADMINISTRATIVE EXPENSES.—An amount
20 not exceeding 5 percent of the amounts made avail-
21 able under paragraph (1) shall be available for each
22 fiscal year to pay the administrative expenses nec-
23 essary to carry out this section.