End Polluter Welfare Act of 2025

President Trump's "One Big Beautiful Bill" contains enormous new handouts for the fossil fuel industry – including a backwards \$1.48 billion subsidy for coal – that continue to put the planet and future generations at risk for the short-term profits of his fossil fuel executive friends. His bill provides:

- More than \$1.48 billion for the production of metallurgical coal
- More than \$14 billion for carbon capture and enhanced oil recovery
- Up to \$3 billion for owners of power plants and pipelines that transport carbon and dirty hydrogen
- Up to \$447 million in tax cuts that help oil and gas companies avoid the 15 percent corporate minimum tax
- \$1.5 billion in tax breaks for polluters that emit methane, a greenhouse gas 84 times more potent than carbon dioxide.
- A "pay to play" scheme that will allow polluters to buy environmental reviews
- Hundreds of millions of acres of our public lands and waters for oil, gas, and coal mining.

The End Polluter Welfare Act would cut over \$190 billion in tax loopholes and federal subsidies for the fossil fuel industry, both existing and new, over the next 10 years and prevent the Trump administration from handing out hundreds of millions of acres of public lands and waters for drilling by:

- Eliminating all "One Big Beautiful Bill" fossil fuel giveaways
- Abolishing dozens of tax loopholes and subsidies throughout the federal tax code that benefit oil, gas, and coal special interests.
- Updating below-market royalty rates for oil and gas production on federal lands, recouping royalties from offshore drilling in public waters, and ensuring competitive bidding and leasing practices for coal development on federal lands.
- Prohibiting taxpayer-funded fossil fuel research and development.
- Ending federal support for international oil, gas, and coal projects and supporting the global community's fight to move away from dirty fossil fuels.

At a time when scientists tell us we need to reduce carbon pollution to prevent catastrophic climate change, and when fossil fuel companies are making billions of dollars in profit every year, we have a fiscal and moral responsibility to stop forcing working families to pad the profits of an industry that is destroying our planet.

For more information on the bill's energy policy, please contact Ethan Hinch (<u>Ethan_Hinch@sanders.senate.gov</u>; 202-407-2264) in Senator Sanders' office or Jasleen Vig (<u>Jasleen.Vig@mail.house.gov</u>; 202-225-4755) in Congresswoman Omar's office

For more information on the bill's tax policy, please contact Richard Phillips (Richard_Phillips@help.senate.gov; 4-0529) on the Senate HELP Committee.