

## **End Polluter Welfare Act of 2024**

American taxpayers currently foot the bill for up to \$17 billion in direct federal subsidies to the fossil fuel industry every year. In 2023, the [oil, gas](#), and [coal](#) industry spent nearly \$137 million lobbying Congress in defense of these giveaways for a more than 12,300 percent return on investment. Even while the country is facing an unprecedented health and economic crisis, the fossil fuel industry is bringing all its political might to extract ever more subsidies. These corporate handouts are driving the unprecedented expansion of U.S. fossil fuel development – for the past six years in a row, we have [produced](#) more crude oil than any country in history.

The End Polluter Welfare Act would eliminate these absurd corporate handouts and save American taxpayers up to \$170 billion over the next ten years by:

- Abolishing dozens of tax loopholes and subsidies throughout the federal tax code that benefit oil, gas, and coal special interests.
- Updating below-market royalty rates for oil and gas production on federal lands, recouping royalties from offshore drilling in public waters, and ensuring competitive bidding and leasing practices for coal development on federal lands.
- Prohibiting taxpayer-funded fossil fuel research and development.
- Ending federal support for international oil, gas, and coal projects and supporting the global community's fight to move away from dirty fossil fuels.

Additionally, the bill would ensure continued medical care for tens of thousands of working-class Americans who have helped provide electricity to the nation for decades by guaranteeing the solvency of the Black Lung Disability Fund.

At a time when scientists tell us we need to reduce carbon pollution to prevent catastrophic climate change, and when fossil fuel companies are making billions of dollars in profit every year, we have a fiscal and moral responsibility to stop forcing working families to pad the profits of an industry that is destroying our planet.